



**Annual Meeting of
Shareholders
May 17, 2016**



2015 Financial Performance

- Gross Written Premium Growth 2%
- Accident Year Combined Ratio 98%
- Total Return to Shareholders 9%
- Dividend Growth 19%



Building Long Term Value

- Expanding our Bilingual Capabilities
- Enhancing our Infrastructure
- Growing in our Focus Markets



Financial Position Provides Flexibility

- Debt-to-Capital Ratio of 29%
- Conservative Investment Portfolio
- Adequate Reserves

